



# Important PPP Update

Last week new legislation was approved which makes changes to the Small Business Administration's (SBA) Paycheck Protection Program (PPP).

Under the new legislation, small businesses will now have up to 24 weeks to use their PPP loans and the deadline for rehiring workers is extended from June 30 to the end of 2020. Additionally, the amount of the loan that must be used toward payroll expenses has been lowered from 75% to 60%.

In order to assist you with the loan forgiveness process, *FAIRWINDS*' partner Paychex,<sup>®</sup> a leading provider in payroll and HR solutions, is offering to consult with *FAIRWINDS* business members. If you would like a Paychex representative to contact you, please click the button below and complete our contact form. A Paychex representative will contact you within two business days.

Yes, I'm Interested.