



Important PPP Update

The Small Business Administration (SBA) has issued a [frequently asked questions document](#) on loan forgiveness. We encourage you to review this document in anticipation of your Paycheck Protection Program (PPP) Loan Forgiveness.

We are anticipating changes to the forgiveness process. There is proposed legislation that would substantially streamline the loan forgiveness application process for loans less than \$150,000, if passed. This is just one part of many changes Congress is proposing for the PPP forgiveness process.

Considering the potential for this legislation to be passed, we are delaying the launch of *FAIRWINDS*' application portal. We are monitoring the actions of Congress closely and will keep you updated with any progress made towards a streamlined application process.

Keep in mind, your deadline to apply for loan forgiveness is 16 months from the date of your PPP loan disbursement.